

Generate PDF	Reset Formula	Launch SF
Clear Inputs	Launch Uber	Database



Funding Circle Rep	Mikhail Shah
Email	Mikhail.shah@fundingcircle.com
Date	08/07/2024

### Business

Company Name/Trading Name	GO YE HEALTHCARE LTD
Trading/Registered Address	Room 609 Sentinel House, Peel Street, Eccles, Manchester, Lancashire, United Kingdom, M30 0NJ
Registration number	10312100
Date incorporated	4 August 2016
Summary of Business Activities and how earnings are generated	<p>Go Ye Healthcare Ltd is a recruitment business specialising in the medical industry and working with the NHS. The business also works with insourcing companies providing long and short term candidates.</p> <p>The business has recently secured two new large ongoing contracts through the NHS.</p> <p>The business generates income through both upfront and ongoing trail commissions.</p>
Website	<a href="http://www.goyehealthcare.com/">http://www.goyehealthcare.com/</a>

### Proposed Finance

Amount and Term	
Date Required	ASAP
COVID Impact and Loan purpose:	<p>The business has experienced large growth over the last 6-12 months by securing new contracts. The latest 2023 accounts show a stronger profit compared to previous years and the business has 3 new contracts set to start in November with further growth forecasted for next year.</p> <p>Due to the recent expansion of the business and securing new contracts the business is looking for funding to assist with the upfront costs of additional wages incurred from the new contracts.</p>

### Current Position (per last filed accounts)

Annual Turnover	£1,614,781
Profit/Loss	£16,200
Shareholder Funds	-£30,565
Overdraft Limit	£29,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.) Product, Lender, £, Term	BBLs - £22,000

### Director/Shareholders

	Applicant 1 (PSC)	Applicant 2	Applicant 3
Name & Shareholder %	Marivic Quiazon		
Home Address:	27 GREEN LANE, ECCLES, MANCHESTER M30 0RP		
Previous address (if less than 2 years):	Same As Current Address		
Homeowner/Tenant:	Homeowner		
Value:	£160,000		
Mortgage Balance:	£80,000		

<b>DOB:</b>	26/05/1973		
<b>Phone 1:</b>	+447906911344		
<b>Phone 2:</b>			
<b>Email:</b>	marivic@goyehealthcare.com		
<b>Consent to Search (Y/N?):</b>	Y		

**Primary Contact**

Tel: Email:

**Additional Notes to Underwriting**

Typically the business pays its candidates on a weekly basis before receiving payments from its clients on 2-6 week cycles.

The funds will allow the business to take on the additional work and scale business by bridging the shortfall between paying its candidates and being paid by its clients.

The full funding will be used to cover the upfront costs of wages and allow the business to have the necessary funds on hand to capitalize on further growth opportunities.

They are also launching a new revenue stream, they are now offering Home care services for Private clients.

They have also won a contract with the NHS – to supply staff (Starting in JUNE)

Also owns a property in SOCTLAND – BTL

VALUE - £100,000

Mortgage - £0,